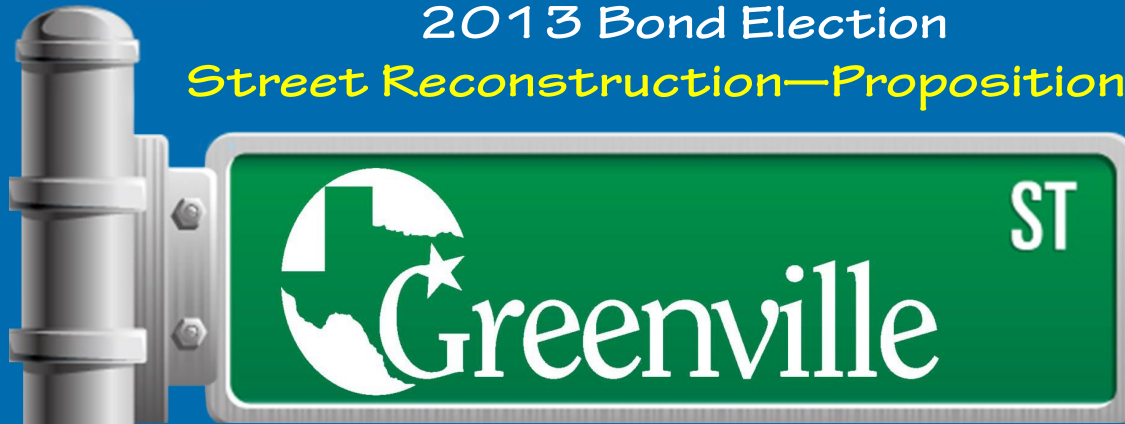


City of Greenville
 2013 Bond Election
 Street Reconstruction—Proposition 1



The projects listed below are proposed to be funded with bonds issued pursuant to Proposition 1. The proposed projects and their estimated costs are estimates and are subject to change.

<p><u>Stonewall</u> Mockingbird to Interstate 30 \$1,430,000 Reconstruct Stonewall from Mockingbird to Interstate 30</p>	<p><u>Sayle</u> Kari Lane to Interstate 30 \$920,000 Reconstruct Sayle from Kari Lane to Interstate 30</p>
<p><u>Webb</u> Sayle to Wesley \$1,220,000 Reconstruct Webb from Wesley to Sayle</p>	<p><u>Stonewall</u> Park to Stanford \$1,500,000 Reconstruct Stonewall from Park to Stanford</p>
<p><u>Wellington</u> Joe Ramsey to Lee \$4,020,000 Reconstruct Wellington from Joe Ramsey to Lee</p>	<p><u>Ridgecrest</u> Canton to Sayle \$1,300,000 Reconstruct Ridgecrest from Sayle to Canton</p>
<p><u>Morgan and Bourland</u> South and West of Carver School \$1,400,000 Reconstruct Morgan west of Carver School and Bourland north of Carver School</p>	<p><u>Live Oak</u> Bonham to Nashville \$500,000 Reconstruct Live Oak from Bonham to Nashville</p>

See reverse side for more information. You may also call 903-457-3114 or visit:
www.ci.greenville.tx.us/Streets2013

Frequently Asked Questions

Q. What is the total amount of the proposed 2013-2016 bond programs for Proposition 1?

A. The funding and cost are not expected to exceed \$12,600,000 which includes estimated project costs of \$12,290,000.

Project Description**	Estimated Cost *	Fiscal Year 2013-2014	Fiscal Year 2014-2015	Fiscal Year 2015-2016
Stonewall (Mockingbird to Interstate 30)	\$ 1,430,000	\$1,430,000		
Sayle Street (Kari Lane to Interstate 30)	920,000	920,000		
Webb Street (Sayle to Wesley)	1,220,000	1,220,000		
Stonewall (Park to Stanford)	1,500,000		\$1,500,000	
Wellington (Joe Ramsey to Lee)			4,020,000	
Ridgecrest (Canton to Sayle)				\$1,300,000
Morgan & Bourland (N&W of Carver School)				1,400,000
Live Oak (Bonham to Nashville)				500,000
Total Estimated Project Cost	\$12,290,000	\$3,570,000	\$5,520,000	\$3,200,000
Estimated Cost to Issue Bonds	310,000			
Total Estimated Cost	\$12,600,000			

**The costs depicted are estimates only and may be redistributed among the proposed or additional street projects.*

***The proposed projects listed reflect the current expectation of the City Council, but are subject to change.*

Q. How much will my taxes increase?

A. Based on projected growth assumptions to the City's taxable assessed values (TAV), the City Property tax likely would increase in 2015, 2016, 2017 for an approximate total of \$0.0385 to \$0.0513 per \$100 taxable assessed value. On a home with a \$100,000 TAV, property taxes would likely increase approximately \$38.50 to \$51.30 per year or \$3.20 to \$4.28 per month.

Q. Why does a City issue municipal bonds?

A. Cities provide infrastructure on a large scale and the cost to complete large infrastructure projects may exceed the City's operating revenues. Municipal bonds are a financing method that allows a City to complete large infrastructure projects.

Q. When is the Special Election

A. Saturday, May 11, 2013