
City Council
Steve Reid, MayorPlace 1 Dan Perkins
Place 4 Velma Del Bosque-HobdyPlace 2 James Evans
Place 5 Renee' FranceyPlace 3 Jeff Dailey
Place 6 Sandra Linson-Bell

Special Meeting**1. Call to Order**

Mayor Reid called the Special Council meeting to order at 12:06 p.m. Present were Councilmembers Perkins, Evans, Del Bosque-Hobdy, Francey and Linson-Bell (arrived at 12:18 p.m.). Also present were City Manager Massoud Ebrahim, City Attorney Daniel Ray and City Secretary Debra Newell. Councilmember Dailey was absent.

2. Executive Session - Not needed**3. Consideration and action on an ordinance whereby the City Council authorizes and approves an Economic Development Agreement between the City, III to I Greenville TC, LP, Splash Kingdom Waterpark, and the Greenville Board of Development (Greg Sims, GBOD President/ CEO)(Daniel W. Ray, City Attorney)**

This agreement has been in the works for several months. It is a four way agreement between the City, GBOD, Splash Kingdom and III to I Greenville, TC, LP. The main function of the agreement is to formalize a "Memorandum of Understanding" that was approved with Splash Kingdom in 2012. Councilmember Evans noted that he has some reservations about this project and wants to make sure it does not become a liability to the City. Councilmember Perkins noted that Splash Kingdom will be making a sizeable investment in Greenville and their incentives are "performance based". Most people in his district are in favor of this project. He also noted this could be the start of future development. Greg Sims said that GBOD's liability is capped at \$300,000 if all funds have not been recouped to Splash Kingdom. Mayor Reid also stated that this is a positive quality of life issue.

Councilmember Perkins moved, Councilmember Del Bosque-Hobdy seconded for the enactment of Ordinance 13-088: **AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GREENVILLE, TEXAS, AUTHORIZING ENTRY INTO AN ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF GREENVILLE, III TO I GREENVILLE TC, LP, SPLASH KINGDOM WATERPARK, AND THE GREENVILLE BOARD OF DEVELOPMENT; AND PROVIDING AN EFFECTIVE DATE.** Motion carried by unanimous consent of the City Council present.

4. Adjourn

There being nothing further the meeting was adjourned at 12:53 p.m.


Steve Reid, Mayor**ATTEST:**
Debra Newell, City Secretary